

Institutional Investor Activity As of 31st July 2022

Asset Class Research by Region of Institutional Investors Europe & Rest of the World

| ик | | Europe & Rest of the World | |
|----|----------------------------------|----------------------------|---|
| 1 | Global Equity | 1 | Emerging Markets Equity |
| 2 | US Equity | 2 | Global Equity |
| 3 | Global Diversified Growth | 3 | US Equity |
| 4 | Emerging Markets Equity | 4 | Global Broad Bond |
| 5 | Global Broad Bond | 5 | Global Corporate Fixed Income |
| 6 | European Inc. UK Equity | 6 | European Inc. UK Equity |
| 7 | Gov/Corp | 7 | Gov/Corp |
| 8 | Global Mix Broad Bond | 8 | Global Mix Broad Bond |
| 9 | Global Tactical Asset Allocation | 9 | Global Hard Currency Corporate Fixed Income |
| 10 | Global Corporate Fixed Income | 10 | Japan Equity |

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- Wee-Tsen Lee, Head of Fund Research at Lockhart Capital Management LLP

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